STAFF REPORT
CITY OF SOLANA BEACH

TO: Honorable Mayor and City Councilmembers
FROM: David Ott, Interim City Manager
MEETING DATE: January 14, 2015
ORIGINATING DEPT: Finance

BACKGROUND:
Staff provides a report at each Council meeting that lists changes made to the current Fiscal Year (FY) General Fund Adopted Budget.

The information provided in this Staff Report lists the changes made through December 10, 2014.

DISCUSSION:
The following table reports the revenue, expenditures, and transfers for 1) the Adopted General Fund Budget approved by Council on June 25, 2014 (Resolution 2014-091) and 2) any resolutions passed by Council that amended the Adopted General Fund Budget.

<table>
<thead>
<tr>
<th>Action</th>
<th>Description</th>
<th>Revenues</th>
<th>Expenditures</th>
<th>Transfers from GF</th>
<th>Net Surplus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reso 2014-091</td>
<td>Adopted Budget</td>
<td>14,653,800</td>
<td>(13,955,900)</td>
<td>(269,000) (1)</td>
<td>428,900</td>
</tr>
<tr>
<td>Reso 2014-133</td>
<td>General Plan consultant</td>
<td></td>
<td>(49,665) (2)</td>
<td></td>
<td>380,235</td>
</tr>
<tr>
<td>Reso 2014-144</td>
<td>Position Reclassifications</td>
<td>(73,700)</td>
<td></td>
<td></td>
<td>306,535</td>
</tr>
<tr>
<td>Reso 2014-136</td>
<td>Del Mar Shores Beach Stairway</td>
<td>(54,500) (3)</td>
<td></td>
<td></td>
<td>252,035</td>
</tr>
<tr>
<td>Reso 2014-161</td>
<td>Salary &amp; Compensation Plan</td>
<td>(217,600)</td>
<td></td>
<td></td>
<td>34,435</td>
</tr>
</tbody>
</table>

(1) Transfers to:
- Debt Service for Public Facilities: 149,000
- City CIP Fund: 120,000
(2) Transfer to: City CIP Fund: 48,665
(3) Transfer to: City CIP Fund: 54,500

COUNCIL ACTION: __________________________

AGENDA ITEM A.2.
CEQA COMPLIANCE STATEMENT:
Not a project as defined by CEQA.

FISCAL IMPACT:
There is no fiscal impact.

WORKPLAN:
N/A

OPTIONS:
- Receive the report.
- Do not accept the report

DEPARTMENT RECOMMENDATION:
Staff recommends that the City Council:


CITY MANAGER'S RECOMMENDATION:
Approve Department Recommendation

David Ott, Interim City Manager